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October 3, 2023

Hello,

We are excited to announce that Warburg Pincus, a leading global private equity firm focused on growth investing, will be taking an ownership position in iNRCORE. The Jordan Company, who invested in iNRCORE in 2020, will remain a shareholder. As investors, Warburg and TJC will provide support and guidance as we continue our path to be the supplier of choice for Passive Electronic Components in High Reliability markets such as Military, Space and Medical.

Over the last 3 years we have brought together some of the best names in Passive Components such as Bicon Electronics, Gowanda Electronics, Vanguard Electronics and RCD Components to offer a breath of passive component offerings to meet the most demanding applications. Our ability to offer full-product life cycle from custom development through obsolescence management with in-house manufacturing in both the United States and low-cost locations outside of the US will not change under this new ownership structure. In fact, we see a significant opportunity to continue investing in our growth in order to support your existing programs as well as new products.

Our announcement will not have any impact on our operations and there will be no disruption to our clients. The current management team will continue to lead the business.

We want to thank you for your continued support of the iNRCORE Family of Brands and look forward to growing with you in the future.

Thank you!

A handwritten signature in black ink, appearing to read 'Sarah Trezza', with a stylized flourish at the end.

Sarah Trezza  
President & CEO  
iNRCORE, LLC